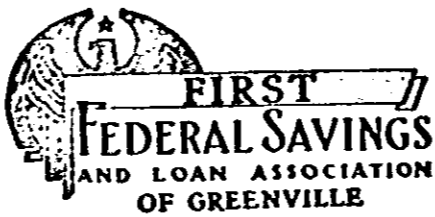


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GREENVILLE CO. S. C.
DEC 24 2 46 PM '72
OLLIE FARNSWORTH
R. H. C.

BOOK 1226 PAGE 579
BOOK 87 PAGE 1908



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

M. G. Proffitt, Inc.

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WITREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Forty-Two Thousand Five Hundred and No/100----- (\$ 42,500.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

Two Hundred Ninety-Nine and 94/100----(\$ 299.94) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest and then to principal. The location of the property is described as follows: said pin being the joint front corner of Lots 88 and 89 and running thence with the common line of said lots, S. 32-56 W. 165 feet to an iron pin, the joint rear corner of Lots 88 and 89; thence S. 54-51 E. 150 feet to an iron pin on the Northwesterly side of Castlewood Drive; thence with the Northwesterly side of Castlewood Drive, N. 29-22 E. 70 feet to an iron pin; thence N. 25-33 E. 76.7 feet to an iron pin at the Westerly intersection of Continental Drive and Castlewood Drive; thence N. 17-00 W. 38.3 feet to an iron pin on the Southwesterly side of Continental Drive; thence with the Southwesterly side of Continental Drive, N. 57-04 W. 106.1 feet to an iron pin, the point of beginning.

RETURN SAT. MORTGAGE TO
W. CLARK GASTON, JR.
(T-3357 Gaston)

JAN 3 1985

19828

PAID SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C. State As. First Federal
Savings and Loan Association of S. C.

Stephen J. Atkins
V.P. and President

Witness: *Janice Clayton*

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